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## **New Residential Loan Database Launched**

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NEW YORK (Dow Jones)--A new residential loan-level database was launched on Thursday, offering 21 million home loans and 7,200 nonagency residential mortgage bonds.

This is the second such comprehensive overview of the residential market currently dominated by First American Core Logic's database, which sources data from 81% or 898 counties in the nation.

BlackBox Logic LLC, the new entrant, said it put together a database that contains clean data that analysts and market participants can use directly to run their models.

Larry Barnett, chief executive of BlackBox, said the goal is to make the data accessible to clients of all sizes and interests.

"We offer pricing, data and delivery flexibility," he said.

BlackBox, based in Denver, is majority-owned by Braddock Holdings Co., the private-equity firm. The team compiles data from various sources, and has spent the last couple of years coming up with ways to clean up the data.

First American, the dominant resource for housing data, includes both prime and other types of loans in its database. It also provides analytical and risk-assessment tools for clients.

-By Prabha Natarajan, Dow Jones Newswires; 212-416-2468; [prabha.natarajan@dowjones.com](mailto:prabha.natarajan@dowjones.com)