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BlackBox Logic Partners with Thetica Systems to Improve RMBS Forecasting

DENVER (December 21, 2010) – BlackBox Logic, LLC today announced a partnership with Thetica Systems to improve RMBS forecasting by incorporating BBx Data™ into Thetica System’s powerful analytics modules.

BlackBox Logic, a Denver-based data aggregation company, offers a comprehensive database of loan-level collateral underlying non-agency RMBS for investors, broker/dealers and researchers. Thetica Systems provides a suite of tools that integrates output from data analytics and credit modeling vendors, creating an efficient bond valuation platform with an easy-to-customize front-end.

“We’re thrilled to team up with the industry’s most comprehensive loan-level data provider,” said Jack Broad, president of Thetica Systems. “This partnership offers analysts and investors more flexible and streamlined integration of bond valuation components including credit modeling, cash-flow waterfall libraries and in-depth loan-level data.”

BlackBox Logic’s BBx Data™ provides access to more than 21 million loans across nearly 7,600 deals, including over 6,000,000 active loans and over 5,700 active deals. Users of BBx Data™ can match individual loans to deal names, group names and other identifiers on cash-flow waterfall platforms including Bloomberg and Intex Solutions.

“We’re working with partners to produce better analytics tools that are accessible to the broader community of mortgage market participants,” said [Larry Barnett](#), CEO of BlackBox Logic. “Our work with Thetica Systems fits perfectly with our mission to deliver better data to drive better decisions in the industry.”

The platform developed by Thetica Systems, integrating BBx Data™, offers a high-speed analytics module capable of running multiple bonds simultaneously under various scenarios, including different pricing, economic and regional metrics. The tool allows for the most precise RMBS forecasting, utilizing BBx’s comprehensive dataset and client or third party credit and default predictions.

“BlackBox Logic and Thetica Systems have delivered a highly useful tool that provides better insight into mortgage markets and enables us to better serve our clients. It allows us to make the highest and best use of our predictive models,” said [Miles Draycott](#), head of client solutions for StormHarbour, a New York-based investment firm. “These are truly exciting times for our modelers and analysts.”

About BlackBox Logic, LLC (www.bbxlogic.com)

BlackBox Logic, LLC provides RMBS loan-level data aggregation services to residential mortgage and capital markets participants including investors, broker/dealers and researchers.

BlackBox Logic delivers the highest quality, most comprehensive data with unmatched speed and customizes data to individual client environments using platforms that extend beyond traditional loan-level data services. The company's unique aggregation, normalization and cleansing processes transform data into usable business information.

BlackBox Logic strives to dramatically improve its clients' innovation capabilities, risk management methodologies, transaction processing and data management, creating an inherent competitive advantage. The BlackBox Logic team is comprised of industry veterans with expertise across the structured finance market. Headquartered in Denver, BlackBox Logic operates offices in New York and Bethesda, Md.

About Thetica Systems, LLC (www.theticasystems.com)

Thetica Systems' ABS Trader Tools[®] is a high performance suite of tools that boosts productivity for ABS, CMBS, CDO and CDS traders and analysts. Thetica ABS Analytics permits traders, financial controllers, risk managers and research analysts to flexibly price large quantities of bonds across an enormous range of economic scenarios, faster utilizing our cutting edge distributed computing grid. Large quantities of Price/Yield tables and Cash-Flow results are stored in the database and all the information can be queried and analyzed easily in a simple to use Excel interface. Combined with Thetica ABS Explorer, an Excel front-end permitting users to drill-down into the wide variety of information relating to securitized products, Thetica ABS Trader Tools provides an unmatched set of capabilities for securitized markets participants.

Thetica has offices in New York and Clearwater, FL serving a wide variety of financial firms involved in the securitization markets including: investment banks, hedge funds, broker/dealers, and more.