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BlackBox Logic Adds Business Strategy Associate, Programmer to Team

Denver-based MBS data aggregation service hires two employees to support growth

DENVER – (Oct. 1, 2010) – BlackBox Logic, LLC, a data aggregation service company providing a comprehensive database of loan-level collateral underlying non-agency residential mortgage-backed securities (RMBS) for investors, broker/dealers and researchers, today announced the hiring of a senior applications developer and business strategy associate to support the company’s recent growth.

“We’re excited by the tremendous response we’ve received from investors, researchers and other mortgage market participants for data solutions tailored to their needs,” said Larry Barnett, CEO of BlackBox Logic. “David and Scott will play an important role as we continue to expand our services to serve all corners of the MBS market.”

Scott Spittler joins BlackBox Logic as a senior applications developer focusing on systems integration, analytics and data visualization. Spittler will further develop the company’s Crystal Logic interface, a proprietary web-based analytics platform that allows bond-level data extraction, collateral manipulation and research using the company’s primary database, BBx Data™. Before joining BlackBox Logic, Spittler created carrier class solutions for several Fortune 500 telecommunications companies.

David Feiner joins the company as business strategy associate executing sales and marketing initiatives. Feiner previously served as an analyst with Braddock Holdings Company, where he performed due diligence, financial modeling and analysis on a range of portfolios including residential mortgage-backed securities.

About BlackBox Logic, LLC (www.bbxlogic.com)

BlackBox Logic, LLC provides RMBS loan-level data aggregation services to residential mortgage and capital markets participants including investors, broker/dealers and researchers. BlackBox Logic delivers the highest quality, most comprehensive data with unmatched speed and customizes data to individual client environments using platforms that extend beyond traditional loan-level data services. The company’s unique aggregation, normalization and cleansing processes transform data into usable business information.

BlackBox Logic strives to dramatically improve its clients’ innovation capabilities, risk management methodologies, transaction processing and data management, creating an inherent competitive advantage. The BlackBox Logic team is comprised of industry veterans with expertise across the structured finance market. Headquartered in Denver, BlackBox Logic operates offices in New York and Bethesda, Md.